

ABSTRAK

PENGARUH *RETURN ON EQUITY*, *DEBT TO EQUITY RATIO*, *EARNING PER SHARE*, DAN *OPERATING CASH FLOW* TERHADAP *RETURN* SAHAM PADA PERUSAHAAN INDUSTRI MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA (BEI) TAHUN 2016-2020

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Penelitian ini bertujuan untuk mengetahui pengaruh *Return On Equity*, *Debt to Equity Ratio*, *Earning Per Share*, dan *Operating Cash Flow* terhadap *return* saham pada perusahaan Industri Manufaktur tahun 2016-2020. Data yang digunakan dalam penelitian ini diperoleh dari data Laporan Keuangan Publikasi Tahunan perusahaan Industri Manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2016-2020. Populasi penelitian ini adalah perusahaan Industri Manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) periode penelitian tahun 2016-2020. *Purposive sampling* adalah metode penentuan sampel dengan pertimbangan tertentu. sampel dalam penelitian ini berjumlah 99 perusahaan Industri Manufaktur yang terdaftar di Bursa Efek Indonesia (BEI). Teknik analisis yang digunakan dalam penelitian ini adalah analisis regresi data panel dengan perhitungan menggunakan *software Eviews 12*. Sedangkan uji asumsi klasik yang digunakan dalam penelitian ini meliputi uji normalitas, uji multikolonieritas, uji autokorelasi dan uji heteroskedastisitas. Hasil penelitian menunjukkan bahwa secara parsial *Return On Equity* dan *Earning Per Share* berpengaruh negatif dan signifikan terhadap *return* saham, sedangkan *Debt to Equity Ratio* dan *Operating Cash Flow* berpengaruh positif dan signifikan terhadap *return* saham perusahaan Industri Manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) Periode 2016-2020. Secara simultan *Return On Equity*, *Debt to Equity Ratio*, *Earning Per Share*, dan *Operating Cash Flow* berpengaruh signifikan terhadap *return* saham perusahaan Industri Manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) Periode 2016-2020

Kata Kunci: *Return On Equity*, *Debt to Equity Ratio*, *Earning Per Share*, *Operating Cash Flow*, *Return Saham*

ABSTRACT

THE EFFECT OF RETURN ON EQUITY, DEPT TO EQUITY RATIO, EARNING PER SHARE, AND OPERATING CASH FLOW ON STOCK RETURN ON MANUFACTURING INDUSTRY COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE (IDX) 2016-2020

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This study aims to determine the effect of Return On Equity, Debt to Equity Ratio, Earning Per Share, and Operating Cash Flow on stock returns in Manufacturing Industry companies in 2016-2020. The data used in this study was obtained from the Annual Published Financial Statements of Manufacturing Industry companies listed on the Indonesia Stock Exchange (IDX) in 2016-2020. The population of this study are Manufacturing Industry companies listed on the Indonesia Stock Exchange (IDX) for the 2016-2020 research period. Purposive sampling is a method of determining the sample with certain considerations. The sample in this study amounted to 99 Manufacturing Industry companies listed on the Indonesia Stock Exchange (IDX). The analytical technique used in this study is panel data regression analysis with calculations using Eviews 12 software. While the classical assumption test used in this study includes normality test, multicollinearity test, autocorrelation test and heteroscedasticity test. The results showed that partially Return On Equity and Earning Per Share had a negative and significant effect on stock returns, while Debt to Equity Ratio and Operating Cash Flow had a positive and significant effect on stock returns of Manufacturing Industry companies listed on the Indonesia Stock Exchange (IDX) Period 2016-2020. Simultaneously Return On Equity, Debt to Equity Ratio, Earning Per Share, and Operating Cash Flow have a significant effect on stock returns of Manufacturing Industry companies listed on the Indonesia Stock Exchange (IDX) for the 2016-2020 period.

Keywords: *Return On Equity, Debt to Equity Ratio, Earning Per Share, Operating Cash Flow, Stock Return*