

ABSTRAK

Dyna Ferinda, No Bp 18101155310012, Jurusan Manajemen, Fakultas Ekonomi dan Bisnis, Tahun 2022, Pengaruh Insider Ownership, Investment Opportunity Set, Resiko Bisnis, Dan Free Cashflow Terhadap Kebijakan Dividen Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Pada Tahun 2016 – 2020 di bawah bimbingan Bapak Ronni Andri Wijaya, S.E., M.M. dan Bapak Dodi Suryadi, S.E., M.M.

Tujuan dari penelitian ini adalah untuk mengetahui Pengaruh Insider Ownership, Investment Opportunity Set, Resiko Bisnis, Dan Free Cashflow Terhadap Kebijakan Dividen Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Pada Tahun 2016 – 2020. Metode Analisis yang digunakan dari penelitian ini adalah uji asumsi klasik dan Analisis Regresi Data Panel dengan menggunakan E-Views 9.

Hasil penelitian ini menunjukkan bahwa secara parsial insider ownership berpengaruh negatif dan signifikan terhadap kebijakan dividen, investment opportunity set berpengaruh negatif dan signifikan terhadap kebijakan dividen, resiko bisnis berpengaruh negative dan signifikan terhadap kebijakan divide, dan free cashfow tidak berpengaruh terhadap kebijakan dividen pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia.

Kata Kunci : Kebijakan Dividen, Insider Ownership, Investment Opportunity Set, Resiko Bisnis dan Free Cashflow.

ABSTRACT

Dyna ferinda, No. Bp 18101155310012, Department of Management, Faculty of Economics and Business, 2022, Effect of Insider Ownership, Investment Opportunity Set, Business Risk, and Free Cashflow on Dividend Policy in Manufacturing Companies Listed on the Indonesia Stock Exchange in 2016 – 2020 in under the guidance of Mr. Ronni Andri Wijaya, SE, MM and Mr. Dodi Suryadi, S.E., M.M.

The purpose of this study was to determine the effect of Insider Ownership, Investment Opportunity Set, Business Risk, and Free Cashflow on Dividend Policy in Manufacturing Companies Listed on the Indonesia Stock Exchange in 2016 – 2020. The analytical method used in this study is the classical assumption test. and Panel Data Regression Analysis using E-Views 9.

The results of this study indicate that partially insider ownership has a negative and significant effect on dividend policy, the investment opportunity set has a negative and significant effect on dividend policy, business risk has a negative and significant effect on dividend policy, and free cash flow has no effect on dividend policy in manufacturing companies. listed on the Indonesia Stock Exchange.

Keywords: Dividend Policy, Insider Ownership, Investment Opportunity Set, Business Risk and Free Cashflow.