

ABSTRAK

Tujuan penelitian ini dilakukan untuk mengetahui pengaruh Kinerja lingkungan, *corporate social responsibility disclosure* terhadap nilai perusahaan dengan kinerja keuangan sebagai variabel intervening. Data yang digunakan adalah data sekunder berupa laporan keuangan (*annual report*) tahun 2015-2019. Teknis analisis data menggunakan analisis regresi berganda yang pengambilan sampel dilakukan secara acak dengan jumlah 35 perusahaan dari total populasi 61 perusahaan. Hasil penelitian menunjukkan bahwa kinerja lingkungan berpengaruh positif dan signifikan terhadap nilai perusahaan. *Corporate social responsibility disclosure* berpengaruh positif dan signifikan terhadap nilai perusahaan, dan kinerja keuangan berpengaruh positif dan signifikan terhadap nilai perusahaan. Kinerja lingkungan berpengaruh positif dan signifikan terhadap kinerja keuangan, *corporate social responsibility disclosure* tidak berpengaruh positif dan signifikan terhadap kinerja keuangan dan kinerja keuangan mampu meintervening kinerja lingkungan, *corporate social responsibility disclosure* terhadap nilai perusahaan.

Kata kunci: Kinerja Lingkungan, *Corporate Social Responsibility (CSR)*, Kinerja Keuangan, Nilai Perusahaan.

ABSTRACT

The purpose of this study was to determine the effect of environmental performance, corporate social responsibility disclosure on firm value with financial performance as an intervening variable. The data used is secondary data in the form of financial reports (annual report) for 2015-2019. Technical analysis of the data using multiple regression analysis with random sampling with a total of 35 companies from a total population of 61 companies. The results showed that environmental performance had a positive and significant effect on firm value. Corporate social responsibility disclosure had a positive and significant effect on firm value, and financial performance had a positive and significant effect on firm value. Environmental performance has a positive and significant effect on financial performance, corporate social responsibility disclosure has no positive and significant effect on financial performance and financial performance is able to intervene in environmental performance, corporate social responsibility disclosure on company value.

Keywords: environmental performance, corporate social responsibility disclosure, firm value, financial performance.