ABSTRAK

Penelitian ini menggunakan jenis penelitian kuantitatif dengan pengambilan sampel menggunakan metode *purposive sampling*. Populasi dalam penelitian ini berjumlah 47 perusahaan. sementara sampel yang diambil adalah sebanyak 29 perusahaan yang telah memenuhi kriteria. Metode yang digunakan dalam penelitian ini adalah analisis statistik deskriptif dan analisis regresi linier berganda dengan bantuan program SPSS versi 25.

Hasil penelitian ini yang didapatkan berdasarkan uji parsial (Uji t) diperoleh : (1) Struktur modal berpengaruh signifikan terhadap profitabilitas, (2) Likuiditas berpengaruh signifikan terhadap profitabilitas, (3) Struktur modal tidak berpengaruh signifikan terhadap nilai perusahaan, (4) Likuiditas berpengaruh signifikan terhadap nilai perusahaan, (5) Profitabilitas berpengaruh signifikan terhadap nilai perusahaan, (6) Struktur modal tidak berpengaruh signifikan terhadap nilai perusahaan melalui profitabilitas sebagai variabel intervening, (7) Likuiditas berpengaruh signifikan terhadap nilai perusahaan melalui profitabilitas sebagai variabel intervening.

Kata kunci : Struktur Modal, Likuiditas, Nilai Perusahaan, Profitabilitas

ABSTRACT

This study aims to determine how much influence capital structure and liquidity have on firm value with profitability as an intervening variable in financial sector companies listed on the Indonesia Stock Exchange in 2019-2023. This study uses a type of quantitative research with sampling using purposive sampling method. The population in this study amounted to 47 companies. while the samples taken were 29 companies that met the criteria. The method used in this research is descriptive statistical analysis and multiple linear regression analysis with the help of the SPSS version 25 program.

The results of this study obtained based on partial test (t test) obtained: (1) Capital structure has a significant effect on profitability, (2) Liquidity has a significant effect on profitability, (3) Capital structure has no significant effect on firm value, (4) Liquidity has a significant effect on firm value, (5) Profitability has a significant effect on firm value, (6) Capital structure has no significant effect on firm value through profitability as an intervening variable, (7) Liquidity has a significant effect on firm value through profitability as an intervening variable.

Keywords: Capital Structure, Liquidity, Firm Value, Profitability