

## ABSTRAK

Salah satu alasan memilih saham adalah return saham karena dianggap memberikan nilai harapan lebih dari investasi lainnya. Penelitian ini bertujuan untuk mengetahui pengaruh kinerja keuangan yang dihitung dengan *Current Ratio*, *Debt to Equity Ratio*, *Earning Per Share*, dan *Return On Asset* terhadap *return* saham pada perusahaan manufaktur di Bursa Efek Indonesia. Sampel penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia selama tahun 2017-2021 dan dipilih secara purposive random sampling sehingga diperoleh 67 data observasi. Metode analisis yang digunakan adalah analisis statistik deskriptif, uji asumsi klasik, uji data panel, uji regresi linear berganda, dan uji hipotesis dengan uji t, f, r. Hasil penelitian ini menunjukkan variabel *Current Ratio* (CR), *Debt to Equity Ratio* (DER), dan *Earning Per Share* (EPS) tidak berpengaruh terhadap return saham. Sedangkan variabel *Return On Asset* (ROA) berpengaruh positif terhadap return saham.

**Kata Kunci :** *current ratio, debt to equity ratio, earning per share, return on asset, return saham*

## **ABSTRACT**

One of the reasons for choosing stocks is stock returns because they are considered to provide more expected value than other investments. This study aims to determine the effect of financial performance which is calculated by the Current Ratio, Debt to Equity Ratio, Earning Per Share, and Return On Assets on stock returns in manufacturing companies on the Indonesia Stock Exchange. The sample for this study were manufacturing companies listed on the Indonesia Stock Exchange during 2017-2021 and were selected by purposive random sampling in order to obtain 67 observation data. The analytical method used is descriptive statistical analysis, classical assumption test, panel data test, multiple linear regression test, and hypothesis testing with t, f, r tests. The results of this study indicate that the variables Current Ratio (CR), Debt to Equity Ratio (DER), and Earning Per Share (EPS) have no effect on stock returns. While the variable Return On Assets (ROA) has a positive effect on stock returns.

***Keywords: current ratio, debt to equity ratio, earnings per share, return on assets, stock returns***